CTV Decision Table Template .xlsx

Colorado Technology Ventures LLC

Decision Table

Colorado Technology Ventures, LLC (replace with your company name)*

Date of last change (Use the DD-MMM-YYYY format, and don't forget to update the document's footer when printing the document.)

Confidentiality statement

Note: The values shown in the table are for illustration only; use your own. See below for cell definitions.

					Idea 1 or I	Benchmark	Ide	ea 2	Id	ea 3	Ide	ea 4	Ide	ea 5
Item	Rev Dates	Attributes	Importance	Confidence	Score	Result 1	Score	Result 2	Score	Result 3	Score	Result 4	Score	Result 5
1	-	Attribute 1	5	5	5	125	4	100	3	75	2	50	0	0
2	-	Attribute 2	4	4	3	48	4	64	5	80	3	48	0	0
3	-	Attribute 3	3	5	3	45	4	60	2	30	2	30	0	0
4	-	Attribute 4	5	5	4	100	1	25	3	75	2	50	0	0
5	-	Attribute 5	3	3	5	45	1	9	3	27	1	9	0	0
6	-	Attribute 6	2	2	3	12	1	4	2	8	2	8	0	0
7	-	Attribute 7	0	0	0	0	0	0	0	0	0	0	0	0
			Totals			375		262		295		195		0

Notes:

Item Rev Dates Notes

1 - Use this place to capture important notes

2 -

3 -

Attribute definitions:

Item	Rev Dates	Attributes	Definitions
1	-	Attribute 1	Define each attribute (e.g., while customers might want the product to smell good, how do you define "smells good"?).
2	-	Attribute 2	
3	-	Attribute 3	
4	-	Attribute 4	
5	-	Attribute 5	
6	-	Attribute 6	
7	-	Attribute 7	

Change Log:

ltem	Date	Change
1	First date	Initial release
2	New date	Subsequent changes

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Cell definitions:

- 1 "Ideas" are the different alternatives you are evaluating; these might be different beachhead markets, product solutions, distribution channels, candidates, etc.
- 2 "Benchmark" is to be used when you're comparing one or more ideas vs. a baseline or a benchmark, such as today's dominant design or solution.
- 3 "Rev Dates" are revision dates, the calendar date when you last made a change to a given row. Remember to use the international date format (DD-MMM-YYYY).
- 4 "Attributes" are benefits or requirements you are using to compare your different ideas (e.g. "Durable," "Works in extreme temperatures," "Fast acting," etc.).
- 5 "Importance" captures degree to which the attribute is important to your stakeholders (e.g. your beachhead customer personna).
- 6 "Confidence" captures the team's confidence in scoring the attribute; low confidence suggests a lower score and maybe more research, too.
- 7 "Score" captures the degree to which the idea scores well to a given attribute. Always have the higher number be the better one (e.g., 5 is better than 1).
- 8 "Result" is the product of Importance, Confidence, and Score.
- 9 Try to phrase topics using positive statements (e.g. "This product is safe to use" is positive vs "This product is dangerous to use").
- Use an odd-numbered scale, where the higher score is better; a 5-point scale is recommended, or use a 9-point scale for more granularity. 10
- If your results are too close (e.g. <10% difference between ideas) consider more attributes, going from a 5-point to a 9-point scale, or more research. 11

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^{*} Colorado Technology Ventures LLC (CTV) coaches and mentors founders and their teams. This tool is available for free to all, but please recognize CTV when using it. Thanks. Contact CTV for a free MS Excel copy of this file.